

IND BANK HOUSING LTD

Corporate Office: 480, III Floor, Anna Salai, Nandanam, Chennai 600 035.

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2013

(Rs. in lakhs)

Sl.No Description	Quarter Ended (audited) 31..03.2013	Quarter Ended (audited) 31..03.2012	Quarter Ended (unaudited) 31.12.2012	Year Ended (audited) 31.03.2013	Year Ended (audited) 31.03.2012
1 Net Sales/Income from operations	5.41	6.86	3.45	16.35	37.06
2 Other Income	6.23	0.35	0.65	7.96	1.42
3 Total income	11.64	7.21	4.10	24.31	38.48
4 Expenditure					
a) Staff Cost	4.75	7.23	4.89	22.06	33.55
b) Other Expenditures	3.60	3.92	3.03	13.76	19.65
c) Bad debts written off	0.00	0.00	0.00	0.00	0.10
d) Provision & contingencies	-8.34	-5.19	-2.09	-18.25	447.81
5 TOTAL (4a to 4d)	0.01	5.96	5.83	17.57	501.11
6 Interest	220.75	201.16	219.66	860.84	784.12
7 Depreciation	0.25	-0.08	0.10	0.80	1.42
8 Total Expenditure (5+6+7)	221.01	207.04	225.59	879.21	1286.65
9 Profit (+)/Loss (-) before tax (3-8)	-209.37	-199.83	-221.49	-854.90	-1248.17
10 Provision for Taxation					0.00
11 Net Profit (+) / Loss (-) (9-10)	-209.37	-199.83	-221.49	-854.90	-1248.17
12 Add : Prior period adjustment					
13 Net Profit (+) / Loss (-) (11-12)	-209.37	-199.83	-221.49	-854.90	-1248.17
14 Paid-up equity share capital	1000.00	1000.00	1000.00	1000.00	1000.00
15 Reserves excluding revaluation reserves	583.17	583.17	583.17	583.17	583.17
16 Accumulated Losses	10016.61	9161.71	9807.24	10016.61	9161.71
17 Basic and diluted EPS for the period for the year to date and for the previous year (not to be annualised) Rs.	Negative	Negative	Negative	Negative	Negative
18 Public Shareholding					
Number of Shares	2400000	2400000	2400000	2400000	2400000
Percentage of Shareholding	24%	24%	24%	24%	24%
19 Promoter & Promoter Group Shareholding					
a) Pledged/encumbered					
- Number of shares	NIL	NIL	NIL	NIL	NIL
- Percentage of shareholding as % of the total shareholding of Promoter & Promoter Group	NIL	NIL	NIL	NIL	NIL
- Percentage of shareholding as % of the total shareholding of the company	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered					
- Number of shares	7600000	7600000	7600000	7600000	7600000
- Percentage of shareholding as % of the total shareholding of the total shareholding of promoter & Promoter Group	100%	100%	100%	100%	100%
- Percentage of shareholding as % of the total shareholding of the company	76%	76%	76%	76%	76%

SUMMARISED BALANCE SHEET

(Rs. in lakhs)

	As at 31.03.2013	As at 31.03.2012
SHAREHOLDERS FUND		
(a) Capital	1000.00	1000.00
(b) Reserves and Surplus	583.17	583.17
LOAN FUNDS	8499.25	7663.83
Current Liabilities and provisions	678.45	448.81
TOTAL	10760.87	9695.81
FIXED ASSETS	3.45	5.5
INVESTMENTS	7.65	8.56

HOUSING LOANS	56.46	99.66
CURRENT ASSETS, LOANS &		
(b) Sundry Debtors	0	0
(c) Cash and Bank balances	345.05	88.78
(e) Loans and Advances	331.65	331.6
PROFIT AND LOSS ACCOUNT	10016.61	9161.71
TOTAL	10760.87	9695.81

1. The above results were reviewed by the Audit Committee and adopted by the Board of Directors in their meeting held on 03.05.2013
2. The only business activity of the Company is housing finance and hence no segment reporting has been done.
3. There is no investor complaint pending as on 31.03.2013
4. The figures of the current quarter and quarter ended 31st March 2012 are the balancing figures between the audited figures of the full financial year ended 31st March 2013 and 31st March 2012 respectively and the published year to date figures upto third quarter ended 31st December 2012 and 31st December 2011 respectively.

By Order of the Board
for IND BANK HOUSING LTD

PLACE: CHENNAI
DATE : 03.05.2013

(BANABIHARI PANDA)
MANAGING DIRECTOR