



Ind Bank Housing Ltd.

Registered Office & Corporate Office :
Khivraj Complex I,
480, Anna Salai, III Floor,
Nandanam, Chennai 600 035
Phone : 2432 9235
CIN : L65922TN1991PLC020219
E-mail : indhouse@indbankhousing.com

CO/CS/ 16/2020-21

The Manager
Corporate Relations Department
BSE Ltd,
P J Tower, Dalal Street
Mumbai- 400 001

June 11, 2020

Sub: Outcome of the Board Meeting - reg:

Ref: Scrip Code- 523465/ INDBNK.

In Continuation of our letter dated 06th June, 2020 the Board of Directors of the Company at their meeting held today, 11th June, 2020 taken on record/approved the following:

1. Approved the Audited Financial Results as per Ind-AS for the Quarter/ Year ended 31st March, 2020, and recommended by the Audit Committee.
2. M/s M R. NARAIN & CO., Chartered Accountants, the Statutory Auditors of the Company has issued auditors' reports with unmodified opinion on the financial results for the Quarter /Year ended 31st March, 2020.
3. Approved the Board's Report of the Company for the financial year 2019-20.
4. Accepted the Resignation letter of Shri Shenoy Vishwanath Vittal, Director by the Board at Today Board Meeting with effect from 16.04.2020.
5. On the recommendation of the Nomination and Remuneration Committee approved the appointment of Shri. **K.Ramachandran**, as an Additional Director of the Company W.e.f. 11th June, 2020, who shall hold office till the ensuing Annual General Meeting of the Company.

A brief profile of Shri **K.Ramachandran** is annexed herewith.





Ind Bank Housing Ltd.

Please take the same on your records.

Yours Faithfully

For Ind Bank Housing Ltd

Soubhagya Mohakhud

Company Secretary & Compliance Officer

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Brief Profile of Shri K. Ramachandran,

Shri K. Ramachandran has assumed the office of Executive Director of Indian Bank on 01st April, 2020.

Earlier he held the office of Executive Director of Allahabad Bank since 26th December, 2018 to 31st March, 2020 (up to the merger of Allahabad Bank with Indian Bank).

Shri K. Ramachandran is a Post Graduate in Science with Post Graduate Diploma in Computer Application. He joined Corporation Bank as Probationary Officer in May 1985 and had worked in Branches, Corporate Office and other Controlling Offices. He was part of the core team involved in the design, development and implementation of the total Branch Automation, Internet Banking and Mobile Banking application of Corporation Bank. As Asst. General Manager, Priority Sector he had implemented the voice enabled Point of Transaction, Hand Held Terminals used by Business Correspondents. Shri Ramachandran held independent charge of Alternate Channels, Credit Monitoring verticals and had headed Thane Zone of Corporation Bank. On elevation to General Manager Cadre, he was heading Chennai Circle of Corporation Bank from April 2016.

