

IND BANK HOUSING LIMITED

(A Subsidiary of Indian Bank)

Regd. Office : Third Floor, Khivraj Complex 1, No. 480, Anna Salai, Nandanam, Chennai 600035

Phone No. 24329235

CIN No: L65922TN1991PLCO20219

Email: indhouse@vsnl.com

Website: www.indbankhousing.com

PART I

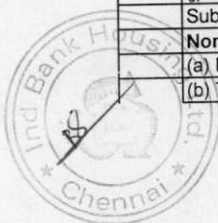
Statement of Un-Audited Financial Results for the half year ended 30.09.2017

Sl. No.	Particulars	Three months ended	Preceding three months ended	Corresponding three months ended in the previous	Year to date for the current half year ended	Year to date for the Previous half year ended	Previous Accounting Year ended
		30-09-2017	30-06-2017	30-09-2016	30-09-2017	30-09-2016	31-03-2017
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
Rs. Lakhs							
1	Revenue from Operations	161.06	5.39	1.56	166.45	2.32	66.48
2	Other Income	13.70	135.61	9.11	149.31	18.09	39.77
3	Total Revenue (1+2)	174.76	141.00	10.67	315.76	20.41	106.25
4	Expenditure						
(a)	Cost of Services	0.00	0.00	0.00	0.00	0.00	0.00
(b)	Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
(c)	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
(d)	Employee Benefits Expense	2.82	2.72	2.62	5.54	5.22	10.99
(e)	Finance Costs						
(i)	Payment under Right to Recompense	0.00	0.00	0.00	0.00	0.00	0.00
(ii)	Others	0.00	0.00	327.57	0.00	643.06	1316.01
	Finance Costs - Total	0.00	0.00	327.57	0.00	643.06	1316.01
(f)	Depreciation and Amortization expenses	0.03	0.03	0.05	0.06	0.10	0.20
(g)	Other expenses						
	Postage & Telephones	0.04	0.00	0.00	0.04	0.00	0.09
	Provision for Non Performing Assets/Write off	0.00	0.00	(31.34)	0.00	(31.78)	(121.63)
	Other expenditure	7.75	9.66	6.53	17.41	12.18	24.07
	Total Other Expenses	7.79	9.66	(24.81)	17.45	(19.60)	(97.47)
	Total Expenses	10.64	12.41	305.43	23.05	628.78	1229.73
5	Profit/(Loss) before exceptional items and tax (3-4)	164.12	128.59	(294.76)	292.71	(608.37)	(1123.48)
6	Exceptional items	0.00	0.04	0.00	0.00	0.00	0.00
7	Profit/(Loss) before tax (5-6)	164.12	128.55	(294.76)	292.71	(608.37)	(1123.48)
8	Tax Expense						
(a)	Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
(b)	Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
(c)	Prior years	0.00	0.00	0.00	0.00	0.00	0.00
(d)	Total	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/(loss) for the period (7-8)	164.12	128.55	(294.76)	292.71	(608.37)	(1123.48)
10	Other Comprehensive Income						
10A	Items that will not be reclassified to profit or loss						
(a)	Remeasurements of the defined benefit plans	0.00	0.00	0.00	0.00	0.00	0.00
10B	Items that may be reclassified to profit or loss						
11	Total Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
12	Total Comprehensive Income for the period (9+11)	164.12	128.55	(294.76)	292.71	(608.37)	(1123.48)
13	Paid up equity share capital	1000.00	1000.00	1000.00	1000.00	1000.00	1000.00
	(Face value per share - Rs. 10/-)						
14	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)	583.17	583.17	583.17	583.17	583.17	583.17
15	Earnings Per Share (EPS) (Rs)						
(a)	Basic & diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised)	1.64	1.29	(2.95)	2.93	(6.08)	(11.23)
(b)	Basic & diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised)	1.64	1.29	(2.95)	2.93	(6.08)	(11.23)

Notes

Statement of Assets & Liabilities as on 30.09.2017

Sl.No.	Particulars	As on 30.09.2017	As on 31.03.2017
Rs. Lakhs			
A	Assets		
1	Non Current Assets		
(a)	Property, plant and equipment	0.39	0.45
(b)	Capital work-in-progress	0.00	0.00
(c)	Investment property	0.00	0.00
(d)	Goodwill	0.00	0.00
(e)	Other intangible assets	0.00	0.00
(f)	Intangible assets under development	0.00	0.00
(i)	Biological assets other than bearer plants	0.00	0.00
(j)	Investments accounted for using equity method	0.00	0.00
	Sub total - Non Current Assets	0.39	0.45
	Non Current Financial Assets		
(a)	Non-current investments	2.87	4.81
(b)	Trade receivables, non-current	0.00	0.00



(c) Loans, non-current	0.55	0.84
(d) Other non-current financial assets	0.00	0.00
Sub total - Non Current Financial Assets	3.42	5.65
Deferred tax assets (net)	0.00	0.00
Other non-current assets	0.00	0.00
Total Non-Current Assets	3.42	5.65
2 Current Assets		
Inventories	0.00	0.00
Current Financial Asset		
(a) Current investments	0.00	0.00
(b) Trade receivables	0.00	0.00
(c) Cash and Cash equivalents	825.28	753.65
(d) Bank balance other than Cash & Cash Equivalents	0.00	0.00
(e) Loans, Current	0.00	0.00
(f) Other current financial assets	0.00	0.00
Sub total - Current Financial Assets	825.28	753.65
Current tax assets (net)	34.25	33.76
Other current assets	440.46	440.47
Total current assets	474.71	474.23
Non-current assets classified as held for sale	0.00	0.00
Regulatory deferral account debit balances and related deferred tax Assets	0.00	0.00
Total - Assets	1303.80	1233.98
B Equity and Liabilities		
1 Equity		
(a) Equity attributable to owners of parent	0.00	0.00
(b) Equity Share Capital	1000.00	1000.00
(c) Other Equity	(13074.47)	(13365.77)
(d) Non controlling interest	0.00	0.00
Total Equity	-12074.47	-12365.77
2 Liabilities		
Non Current Liabilities		
Non Current Financial Liabilities		
(a) Borrowings, non-current	12985.15	12985.15
(b) Trade payables, non-current	309.50	309.50
(c) Other non-current financial liabilities	0.00	0.00
Total - Non Current Financial Liabilities	13294.65	13294.65
(a) Provisions, non-current	2.54	2.54
(b) Deferred tax liabilities (net)	0.00	0.00
(c) Deferred government grants, Non-current	0.00	0.00
(d) Other non-current liabilities	0.00	0.00
Total non-current liabilities	2.54	2.54
Current liabilities		
Current financial liabilities		
Borrowings, current	0.00	0.00
Trade payables, current	10.05	7.49
Other current financial liabilities	6.33	6.33
Total current financial liabilities	16.38	13.82
Other current liabilities	64.70	288.74
Provisions, current	0.00	0.00
Current tax liabilities (Net)	0.00	0.00
Deferred government grants, Current	0.00	0.00
Total current liabilities	64.70	288.74
Liabilities directly associated with assets in disposal group classified as held for sale	0.00	0.00
Regulatory deferral account credit balances and related deferred tax liability	0.00	0.00
Total liabilities	0.00	0.00
Total equity and liabilities	1303.80	1233.98

1 The Market Value of Quoted Investments (Cost Rs.11.77 lakhs) of the company as on 30.09.2017 was Rs.2.36 lakhs and provisions held for the same was Rs.9.56 lakhs

2 The Previous year figures have been are regrouped and reclassified, whether necessary, to confirm to the current year's classification

3 The above results were reviewed by the Audit Committee and adopted by the Board of Directors in their Meeting held on 07.11.2017

4 The Only business activity of the company is housing finance and hence no segment reporting has been done

5 The unaudited results have been subject to limited review by the auditors of the company

6 Under IND-AS it has been identified that the company operates only at one segment and hence the segment reporting has been found to be not applica

By the Order of the Board
For Ind Bank Housing Ltd



A K BAJPAI
MANAGING DIRECTOR

Place: Chennai
Date: 07.11.2017